



ASX Circular

Date 20 January 2014

Key topics

1. Lion Energy Limited
2. ASX Code: LIO
3. Reinstatement

Reading List

Client Advisers
 Corporate Advisory
 DTR Operators
 Institutions
 Listing Officers
 ASX Settlement Participants
 Office Managers
 Operations Managers (back office)
 Research Analysts
 Share Registries
 ASX Clear Participants
 Market Participants

Authorised by

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Contact

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LION ENERGY LIMITED

REINSTATEMENT TO OFFICIAL QUOTATION

The securities of Lion Energy Limited (the "Company") were suspended from Official Quotation on Thursday, 12 December 2013.

The securities of the Company will be reinstated to Official Quotation from the commencement of trading on Wednesday, 22 January 2014, following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX Listing Rules.

<u>Quoted Securities:</u>	73,591,805 fully paid ordinary shares
<u>ASX Code:</u>	LIO
<u>Time:</u>	10.00am EDST (7.00am WST)
<u>Date:</u>	22 January 2014
<u>ASX Trade Abbreviation:</u>	LION ENE
<u>ISIN:</u>	AU000000LIO4 AU000000LIOO0
<u>Home Branch:</u>	Perth
<u>Industry Classification:</u>	Energy
<u>Registered Office:</u>	Ground Floor, 15 Rheola Street WEST PERTH WA 6005
<u>Principal Place of Business:</u>	Ground Floor, 15 Rheola Street WEST PERTH WA 6005
	Tel: +61 8 9211 1500 Fax: +61 8 9211 1501
<u>Company Secretary:</u>	Mr Jack Toby
<u>Share Registry:</u>	Computershare Investor Services Pty Ltd Level 2, Reserve Bank Building 45 St Georges Terrace PERTH WA 6000
	Tel: +61 1300 557 010 Fax: +61 8 9323 2033
<u>Balance Date:</u>	30 June

<u>CHES:</u>	Participating. The Company will also operate an issuer sponsored sub-register
<u>State of Incorporation:</u>	Western Australia
<u>Dividend Policy:</u>	See page 241 of the Company's Replacement Prospectus
<u>Activities:</u>	Exploration, development and production of oil and gas
<u>Restricted Securities</u>	<p>5,812,523 fully paid ordinary shares, classified by ASX as restricted securities to be held in escrow for a period of 12 months commencing from their date of issue being 10 January 2014.</p> <p>15,625,049 fully paid ordinary shares, classified by ASX as restricted securities to be held in escrow for a period of 24 months commencing from the date the Company's securities are reinstated to official quotation</p> <p>208,333 unquoted options exercisable at \$0.26 each on or before 10 July 2015, classified by ASX as restricted securities to be held in escrow for a period of 12 months commencing from their date of issue being 10 January 2014.</p> <p>3,458,334 unquoted options exercisable at \$0.26 each on or before 10 July 2015, classified by ASX as restricted securities to be held in escrow for a period of 24 months commencing from the date the Company's securities are reinstated to official quotation.</p> <p>406,250 unquoted options exercisable at \$0.26 each on or before 16 January 2017, classified by ASX as restricted securities to be held in escrow for a period of 24 months commencing from the date the Company's securities are reinstated to official quotation.</p>

For further information please refer to the Company's Replacement Prospectus dated 6 November 2013.