



MARKET RELEASE

20 January 2014

Lion Energy Limited

PRE-REINSTATEMENT DISCLOSURE

Lion Energy Limited (the "Company") will be reinstated to official quotation as from the commencement of trading Wednesday, 22 January 2014, following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX listing rules.

The following information is released as pre-reinstatement disclosure.

1. Appendix 1A and Information Form and Checklist.
2. Distribution schedule.
3. Top 20 holders.
4. A statement setting out the number of securities subject to escrow and the escrow period applied to those securities.
5. A statement confirming there have been no material subsequent events to alter the Company's statement of financial position as detailed on page 116 of the Company Replacement Prospectus dated 23 November 2013 ("Prospectus").
6. A statement setting out the capital structure of the Company following the Company's consolidation and issue of securities referred to in the Prospectus.
7. A statement confirming all conditions precedent in relation to material contracts have not been satisfied or waived.
8. A statement confirming the Company is in compliance with the listing rules and in particular listing rule 3.1.

Security Code: LIO

Jenny Cutri
Assistant Manager, Listings Compliance (Perth)