

ASX/Media Release

For Immediate Release – 9 December 2016



Additional funds raised

Lion Energy Limited (“Lion” or “Company”, ASX: LIO) is pleased to advise that it has received strong demand from sophisticated investors and has accepted applications for an additional \$100,000 of ordinary shares received today, bringing the total raised to \$700,000.

Kim Morrison noted that “We are encouraged by the demand from investors and look forward to drilling the exciting Amanah Timur-1 well and executing our growth plans in 2017.”

ENDS

Lion at a glance

- ASX listed oil and gas E&P company focused on Indonesia; two conventional PSC’s.
- Net production of around 90bopd from the Seram PSC which also contains the Lofin gas/condensate field.
- An early mover in Indonesia’s fledgling unconventional oil & gas industry.
- Leveraging synergies in conventional assets and access to both infrastructure and markets.
- Executive team and strategic investors with impressive track records for value creation in Indonesia.

Contact

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Directors & Officers

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