



Lion Energy Limited  
ABN 51 000 753

15 Rheola Street  
West Perth WA 6005  
PO Box 512, West Perth  
Western Australia 6872

Telephone +618 9211 1500  
Facsimile +618 9211 1501  
Web: [www.lionenergy.com.au](http://www.lionenergy.com.au)  
ASX Code: LIO

17 January 2014

Ms Jenny Cutri  
Assistant Manager, Listings Compliance (Perth)  
ASX Compliance Pty Ltd  
Level 8 Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Ms Cutri

**Lion Energy Limited (Company)**

I confirm that there has been no material subsequent events to alter the Company's statement of financial position as detailed on pages 116 and 117 of the Prospectus.

I confirm that the Company is in compliance with the listing rules and in particular listing rule 3.1.

The capital structure of the Company following the Consolidation and issue of securities pursuant to the Notice and Prospectus is as follows:

<b>Ordinary Shares</b>	<b>Number</b>
Shares on issue at the conclusion of the capital consolidation	16,001,016
Shares issued to the KRX Vendors under the KRX Share Acquisition	11,625,046
Shares issued to Risco Energy Unconventional Pte Ltd (REU) under the Risco Placement	30,000,000
Shares issued to REU under the Convertible Loan	5,625,000
Shares issued to REU under the AMI Acquisitions	4,987,514
Shares issued to Tower Energy Indonesia Limited (Tower) under the Tower Placement	7,500,000
Shares issued to Tower under the Convertible Loan	1,875,000
Shares issued to Tower under the AMI Acquisitions	4,275,012
Shares issued under the Public Offer	10,000,000
Shares issued under the Listed Option Offer	1,835,041
Shares issued under the Fee Payment	550,000
Shares issued under the Loan Repayments	750,000
Shares issued pursuant to the exercise of options expiring on 31 December 2013	5,748
<b>Total Shares on issue</b>	<b>95,029,377</b>



Lion Energy Limited  
ABN 51 000 753

15 Rheola Street  
West Perth WA 6005  
PO Box 512, West Perth  
Western Australia 6872

Telephone +618 9211 1500  
Facsimile +618 9211 1501  
Web: [www.lionenergy.com.au](http://www.lionenergy.com.au)  
ASX Code: LIO

<b>Unlisted Options exercisable at \$0.26 expiring on 10 July 2015</b>	<b>Number</b>
Unlisted Options issued to Tower under the Convertible Loan	781,250
Unlisted Options issued to REU under the Convertible Loan	2,343,750
Unlisted Options issued to Pouvoir Pty Ltd under the Fee Payment Agreement	229,167
Unlisted Options issued under the Loan Repayment Agreements	312,500
<b>Total Options exercisable at \$0.26 expiring on 10 July 2015</b>	<b>3,666,667</b>

<b>Unlisted Options exercisable at \$0.26 expiring on 16 January 2017</b>	<b>Number</b>
Unlisted Options issued to Halcyon	406,250
<b>Total Options exercisable at \$0.26 expiring on 16 January 2017</b>	<b>406,250</b>

Regards,

Jack Toby  
Company Secretary