

## Completion of Various Prospectus Offers

Lion Energy Limited (“Lion”) is pleased to announce the issue of 69,028,361 ordinary shares, 3,666,667 options exercisable at \$0.26 each and expiring on 10 July 2015 (“Class A Options”) on 10 January 2014, pursuant to various offers in the prospectus lodged on 6 November 2013 and certain transactions referred to in Lion’s Notice of General Meeting dated 12 November 2013.

Consequently Lion has issued:

- 37,500,000 shares for \$0.20 each pursuant to the Risco Offer and Tower Offer.
- 7,500,000 shares and 3,125,000 free Class A Options issued for \$0.20 each pursuant to the conversion of a convertible loan.
- 11,625,046 shares issued at a deemed issue price of \$0.20 each as consideration for the acquisition of shares in KRX Energy Pte Ltd.
- 4,987,514 shares issued as consideration for the acquisition of AMI interests pursuant to the Risco AMI Withdrawal Agreement.
- 4,275,012 shares issued as consideration for the acquisition of AMI interests pursuant to the Tower Share Purchase Agreement.
- 1,300,000 shares issued for \$0.20 each and 541,667 free Class A Options issued pursuant to the Pouvoir Fee Payment Agreement, the KKSH Loan Repayment Deed and the Grigg Loan Repayment Deed.
- 1,835,041 shares issued pursuant to the Listed Options Offer as consideration for the cancellation of 88,120,763 pre-consolidation options on the basis of 48 pre-consolidation options for every one post-consolidation ordinary share issued.

Included in the above securities are 5,812,523 shares and 208,333 options which are restricted for 12 months from their date of issue and a further 15,625,049 shares and 3,458,334 options which are restricted for 24 months from the date of Lion’s reinstatement to official quotation on the ASX.

In addition, Lion has issued 5,748 shares issued for \$0.24 each pursuant to the exercise of options expiring on 31 December 2013.

Jack Toby  
Company Secretary

### Lion at a glance

- Transforming from a small Indonesian conventional oil and gas player to an Indonesian unconventional oil and gas pioneer.
- Leveraging synergies in conventional assets and access to both infrastructure and markets.
- New executive team and strategic investors with impressive track records for value creation in Indonesia.
- Well funded to execute our 2014 business plan.

### Contact

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### For more information contact

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