



Lion Energy Limited

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17 January 2017

ASX Release

ASX Code: LIO

LAPSE OF OPTIONS

Re: LAPSE OF OPTIONS

Lion Energy Limited ("Lion") advises that the following options have lapsed:

406,250 Unlisted Options exercisable at \$0.26 each expiring 16 January 2017.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Zane Lewis", with a long horizontal stroke extending to the left.

Zane Lewis
Company Secretary