



MARKET RELEASE

2 December 2016

Lion Energy Limited

TRADING HALT

The securities of Lion Energy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 6 December 2016 or when the announcement is released to the market.

Security Code: LIO

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)



Lion Energy Limited

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TRADING HALT REQUEST

2 December 2016

Attn: Mr Sandra Wutete

Adviser, Listings Compliance (Perth)

Australian Securities Exchange Limited

Level 40, Central Park

152 – 158 St Georges Terrace

PERTH WA 6000

By email: Sandra.Wutete@asx.com.au

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1 Lion Energy Limited (“Lion” or “the Company”) requests an immediate trading halt over the Company’s securities pending the release of an announcement (“Announcement”) regarding an a capital raising.

The trading halt is requested until the commencement of trading on Tuesday 6 December 2016, or Lion releasing the Announcement regarding the capital raising, whichever occurs earlier.

The Directors of Lion are not aware of any reasons why a trading halt should not be granted.

Yours sincerely,

A handwritten signature in blue ink, appearing to be "Zane Lewis". The signature is stylized and written in a cursive-like font.

Zane Lewis

Company Secretary