

FACT SHEET

September 2017



Lion Energy: Positioned for Growth

Lion Energy Ltd is an ASX listed exploration & production company focused on Indonesia, where it has been operating for over 15 years. It has two existing conventional Production Sharing Contracts (PSC's) - Seram & South Block A - rights to a large Eastern Indonesian conventional area; as well as ~8,000 km² net unconventional acreage in the prolific North & Central Sumatran basins.

Lion has an in-country presence and management with track records of creating substantial value in Indonesia. The country (the world's 4th most populous at over 250mil), has a history of stable, attractive oil & gas contracts, extensive industry infrastructure and a skilled workforce. With gas demand growing at over 5% pa, declining domestic gas production and resultant high gas prices (US\$6-8 mmbtu), Indonesia provides a compelling investment opportunity.

Lion is embarking on an exciting growth phase to be fuelled by developments in our existing acreage holdings and an active new business program:

South Block A PSC (Lion 40.7%)

- Near term Amanah Timur discovery (AMT) development project,
- Access to established oil and gas infrastructure (gas pipeline within 100m of AMT)
- World class gas prospects with high demand gas market

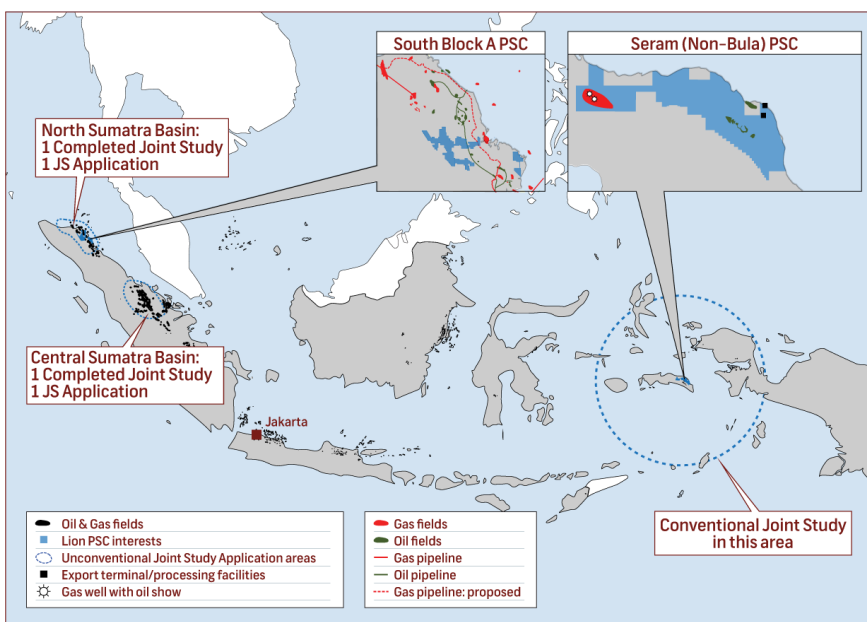
Seram PSC (Lion 2.5%)

- Steady oil production cash flow (~US\$40,000 per month net to Lion)
- Significant oil appraisal potential
- Major upside with Lofin gas field (2tcf 2C contingent resource)

New business

- Exciting joint studies (55-100%)- multi-tcf gas /multi-100s' mmbbl oil potential
- New production opportunities under active review

Lion's Oil & Gas Projects



Lion Energy Limited

ABN 51 000 753 640

ASX Code: LIO

Shares on issue (mil) 113

Market capitalisation (A\$mil) 4.5
(at 4cents on 12/9/2017)

Cash (at 30 Jun 2017) (A\$mil) 1.5

Lion at a glance

- ASX listed oil & gas E&P company focused on Indonesia
- Net production of ~65bopd from the Seram PSC which also contains the Lofin gas/condensate discovery
- Drilled 2017 Amanah Timur discovery in SBA PSC, North Sumatra
- Exciting rights to Eastern Indonesia conventional area
- Active new business focus
- Executive team and strategic investors with impressive track records for value creation in Indonesia

Contact

Suite 7/295 Rokeby Road
Subiaco

WA 6008, Australia

Tel +61 8 9211 1500 | Fax +61 8 9211 1501

info@lionenergy.com.au

www.lionenergy.com.au

Directors & Officers

Russell Brimage	Executive Chairman
Kim Morrison	Chief Executive Officer
Stuart B Smith	Executive Director
Tom Soulsby	Non-Executive Director
Chris Newton	Non-Executive Director
Zane Lewis	Company Secretary

For more information contact

Kim Morrison	+61 404 490 964
Stuart Smith	+65 9820 3889
Zane Lewis	+61 400 007 900

Significant near term catalysts to drive share price appreciation