

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Lion Energy Limited
ABN:	51 000 753 640

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas Soulsby
Date of last notice	16 January 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
Date of change	8 June 2018
No. of securities held prior to change	Nil
Class	Fully Paid Ordinary Shares, Class A Performance Rights, Class B Performance Rights.
Number acquired	437,340 Fully Paid Ordinary Shares 1,250,000 Class A Performance Rights 1,250,000 Class B Performance Rights
Number disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. Issue of performance rights and shares approved by shareholder at the 2018 AGM. Issued on terms outlined on 31 May 2018.
No. of securities held after change	437,340 Fully Paid Ordinary Shares 1,250,000 Class A Performance Rights 1,250,000 Class B Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights and Shares as announced on 8 June 2018
---	--

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

Date of Notice: 12 June 2018

⁺ See chapter 19 for defined terms.