

# ASX/Media Release

For Immediate Release – 21 December 2016



## Capital Raise Update

Lion Energy Limited (“Lion” or “Company”, ASX: LIO) advises that it has only received funds for an additional \$50,000 in the placement announced 9 December 2016. Therefore, the Company is only issuing an additional \$50,000 of ordinary shares, bringing the total raised to \$650,000.

Kim Morrison noted that “We remain encouraged by the ongoing support of our shareholders and look forward to drilling the exciting Amanah Timur-1 well.”

ENDS

### Lion at a glance

- ASX listed oil and gas E&P company focused on Indonesia; two conventional PSC’s.
- Net production of around 90bopd from the Seram PSC which also contains the Lofin gas/condensate field.
- An early mover in Indonesia’s fledgling unconventional oil & gas industry.
- Leveraging synergies in conventional assets and access to both infrastructure and markets.
- Executive team and strategic investors with impressive track records for value creation in Indonesia.

### Contact

#### Lion Energy Limited

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### Directors & Officers

<b>Russell Brimage</b>	Executive Chairman
<b>Kim Morrison</b>	Chief Executive Officer
<b>Stuart B. Smith</b>	Executive Director
<b>Tom Soulsby</b>	Non-Executive Director
<b>Chris Newton</b>	Non-Executive Director
<b>Zane Lewis</b>	Company Secretary

### For more information contact

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