

ASX/Media Release

For Immediate Release – 25 February 2014



Issue of Lion shares to align advisors and staff

Highlights

Lion Energy Limited (ASX “LIO”) is pleased to announce that it has issued 795,769 ordinary shares to advisors, director Mr Stuart Smith and staff as part of consultancy and employment agreements. Approval for the issue of shares was obtained from shareholders at Lion’s 2014 AGM on 25 November 2014.

Details of the issue of shares include:

- 500,000 shares to Mr Sammy Hamzah in consideration for consultancy services provided to Lion.
- 250,000 shares to director Mr Stuart Smith as part of his employment package.
- 45,769 shares to members of Lion’s technical advisory panel and staff under Lion’s Employee Share Plan.

The deemed issue price per share is \$0.20 and they will be fully paid ordinary shares in the capital of Lion, issued on the same terms and conditions as Lion’s existing shares.

The Appendix 3B and cleansing statement for the share issue will be separately lodged with the ASX.

Lion’s CEO Kim Morrison note; “Apart from conserving cash, Lion believes that including a significant share component in remuneration builds a greater level of alignment with shareholders than usually seen with advisors/consultants and staff. We are pleased to have a motivated team as we continue to build our Indonesian position.”

ENDS

Lion at a glance

- Transforming from a small Indonesian conventional oil and gas player to an Indonesian unconventional oil and gas pioneer.
- Leveraging synergies in conventional assets and access to both infrastructure and markets.
- New executive team and strategic investors with impressive track records for value creation in Indonesia.
- Well-funded to execute the 2015 business plan.

Contact

Lion Energy Limited

ABN 51 000 753 640

ASX Code: LIO

Ground Floor, 15 Rheola Street
West Perth
WA 6005, Australia

Post Box 512

West Perth Business Centre
WA 6872, Australia

Tel +61 8 9211 1500 | Fax +61 8 9211 1501

info@lionenergy.com.au

www.lionenergy.com.au

Directors & Officers

Russell Brimage	Executive Chairman
Kim Morrison	Chief Executive Officer
Stuart B Smith	Executive Director
Tom Soulsby	Non-Executive Director
Chris Newton	Non-Executive Director
Zane Lewis	Company Secretary

For more information contact

Kim Morrison

+61 404 490 964

kmorrison@lionenergy.com.au

Stuart Smith

+65 9820 3889

ssmith@lionenergy.com.au

Zane Lewis

+61 400 007 900

zlewis@lionenergy.com.au