



Lion Energy Limited

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13 July 2015

ASX Release

ASX Code: LIO

LAPSE OF OPTIONS

Re: LAPSE OF OPTIONS

Lion Energy Limited ("Lion") advises that the following options have lapsed:

3,666,667 Unlisted Options exercisable at \$0.26 each expiring 10 July 2015.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Zane Lewis", written over a horizontal line.

Zane Lewis
Company Secretary